

*Chastity
& Cece*

Riding in Style within a budget

pre-algebra
2nd period
3-24-15

My new Sonic Sedan

- Adjustable Steering Wheel
- Aluminum Wheels
- Automatic Headlights
- Auxiliary Audio Input
- Bluetooth Connection
- Brake Assist
- Bucket Seats
- CD Player
- Child Safety Locks
- Cloth Seats
- Cruise Control
- Daytime Running Lights
- Driver Air Bag
- Driver Vanity Mirror
- Emergency Trunk Release
- Engine Immobilizer
- Floor Mats
- Front Disc/Rear Drum
- Front Head Air Bag
- Front Reading Lamps
- Front Side Air Bag
- Front Wheel Drive
- Heated Mirrors
- Intermittent Wipers
- Keyless Entry
- Knee AirBag
- MP3 Player
- navigation from Telematics
- Pass-Through Rear Seat
- Passenger Air Bag
- Passenger Air Bag Sensor
- Passenger Vanity Mirror
- Power Door Locks
- Power Mirror(s)
- Power Outlet
- Power Steering
- Power Windows
- Rear Bench Seat
- Rear Defrost
- Rear Head Air Bag
- Rear Reading Lamps
- Rear Side Air Bag
- Remote Engine Start
- Remote Trunk Release
- Satellite Radio
- Security System
- Stability Control
- Steering Wheel Audio Controls
- Telematics
- Temporary Spare Tire
- Tire Pressure Monitor
- Tires - Front All-Season
- Tires - Rear All-Season
- Traction Control
- Trip Computer
- Variable Speed Intermittent Wipers



- The price of the car is \$14,245.
- The car has 15,125 miles.
- The car is red.
- In the city it has 25 mph.
- On the highway it has 35 mph.

My Financial Profile

Our Credit Score -is 620. The disadvantage of the credit score that we got is that our interest rate is 18.65%. Which means that we have to pay a lot just to get the loan. The advantage of having this credit score is that we can actually get a loan.

Loan Term-we chose the loan term of 60 months that way we could get a car that can carry all of our kids. We also chose this loan term because we wanted to make sure we could keep our monthly payments in budget.

The Cost Of Credit- The interest we had to pay for the car is \$14,740.72. We found that out by multiplying \$15,807.75 by 0.1865 (Interest rate) by 5 (how long we have to pay off that loan)

My Budget

Our first budget for our car was \$350.00, but we made a lot of adjustments to our budget. We don't dine out, do our own hair cuts, we don't have satellite, we don't have internet, our kids get free lunches, and we have 2 kids.